LAND AUTHORITY GOVERNING BOARD AGENDA ITEM SUMMARY

Meeting Date: November 15, 2006	Division: Land Authority
Bulk Item: Yes _ No _X_	Staff Contact Person: Mark Rosch
Agenda Item Wording: Approval of a resolution authon Sugarloaf Key to the Monroe County Board of Cour	•
Item Background: The proposed resolution imposute authorizes the Land Authority to convey the property then either lease or transfer title to Habitat for Humanit	o the BOCC. It is anticipated that the BOCC wil
Advisory Committee Action: On October 25, 2006 t resolution.	he Committee voted 4/0 to approve the proposed
Previous Governing Board Action: On September the Acquisition List.	20, 2006 the Board approved adding the site to
Contract/Agreement Changes: N/A	
Staff Recommendation: Approval	
Total Cost : \$ 535.50	lgeted: Yes X No
	rce of Funds: Land Authority urist Impact Tax and State Park Surcharge)
Approved By: Attorney X County Land Stews	ard
Documentation: Included: X To Follow:	Not Required:
Disposition:	Agenda Item

LAND AUTHORITY CONVEYANCE COSTS 11/15/06

Property	Purchase	Envr. Audit, Survey	Title	Attorney	Recording	Total
	Price	or Clean-up	Insurance	Fee	Fee	Costs
936 Crane Boulevard North Sugarloaf Acres Block 1, Lot 3	\$0.00	\$0.00	\$0.00	\$500.00	\$35.50	\$535.50

(From the Earth and Sea, Inc.)

Α	RES	OLUTION	۱ 0	F 7	ТНЕ	MON	IROE	CO	UNTY
CON	1PREH	IENSIVE	PLAN	I LANI	D AU	THORI	TY AU	JTHOR	IZING
THE	CON	VEYANC	E OF	REAL	PROP	ERTY	LOCA	TED A	T 936
CRA	NE BO	DULEVAF	RD ON	SUGA	RLOA	F KEY	TO TH	IE MOI	NROE
COL	INTY	BOARD	OF	COUN	YTV	COMM	101221	NERS	FOR
AFF	ORDAI	RI F HOL	ISING						

RESOLUTION NO. _____

WHEREAS, section 380.0666(3), Florida Statutes (FS) and section 9.3-2, Monroe County Code, empower the Monroe County Comprehensive Plan Land Authority (hereinafter "Land Authority") to acquire and dispose of interests in real property for the purpose of providing affordable housing; and

WHEREAS, the Land Authority has entered into a contract to purchase 936 Crane Boulevard on Sugarloaf Key as an affordable housing site; and

WHEREAS, the Monroe County Board of County Commissioners desires to control and oversee the development of affordable housing sites; and

WHEREAS, the Land Authority Advisory Committee considered this resolution at a meeting held on October 25, 2006 and voted 4/0 to recommend approval; NOW, THEREFORE,

BE IT RESOLVED BY THE MONROE COUNTY COMPREHENSIVE PLAN LAND AUTHORITY:

The Chairman of the Land Authority Governing Board is hereby authorized to sign a deed conveying title to the real property located at 936 Crane Boulevard on Sugarloaf Key, more particularly described as:

Block 1, Lot 3, North Sugarloaf Acres, Section One (OR 407-695) RE #00117510-000200

Larry R. Erskine

to the Monroe County Board of County Commissioners. Said deed shall restrict future use of the property as specified in Exhibit A.

PASSED AND ADOPTED by the Monroe C regular meeting on this day of	County Comprehensive Plan Land Authority at a2006.
(Seal)	
ATTEST:	MONROE COUNTY COMPREHENSIVE PLAN LAND AUTHORITY
Mark J. Rosch Executive Director	Charles "Sonny" McCoy Vice Chairman
Approved for Legal Sufficiency	

EXHIBIT A

AFFORDABILITY COVENANTS

- 1. <u>Term.</u> These affordability covenants are perpetual, run with the land in favor of the Monroe County Comprehensive Plan Land Authority, and are binding on all present and subsequent owners and mortgagees.
- 2. <u>Property Use</u>. Use of the property shall be restricted to the provision of affordable housing as defined in section 380.0666(3), Florida Statutes, as said statute may be amended from time to time.
- 3. <u>Monitoring</u>. Grantee is responsible for ensuring compliance with the affordability covenants contained herein and expressly agrees to furnish, upon Grantor's request, written certification thereof.